

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH3103 – Export prices remained unchanged. The government expects to issue its seventh tender totaling 452,538 metric tons of rice next week.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 11, 2013									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100B	1,140	-	1,105	-	1,150	1,165	-	1,140	1,140
WR 100B	440	-	440	-	435	415	440	434	434
PB 100%	440	-	460	-	455	445	450	450	450
PB 5%	435	-	435	-	450	440	445	445	445
WR 5%	422	-	420	-	415	405	420	416	416
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1SLP	-	-	-	-	400	370	-	385	385
A1SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.5 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices remained unchanged from the previous week. The government announced that it will conduct another public rice tender totaling 452,538 metric tons on November 19, 2013, which is expected to consist of 5% grade white rice, fragrant rice, and broken white rice (Table 2). The rice will be mostly taken from its MY2011/12 rice stocks. In addition, the tender of 5% grade white rice totaling 152,263 metric tons is conditional for export only. This will be the seventh government public tender issued since July 2013. The revenue generated from the government tenders is crucial for funding the current MY2013/14 Rice Paddy Pledging Program, due to limited government financial resources. The MY2013/14 program has reportedly received pledges of approximately 2 million metric tons of rice paddy (1.3 million metric tons milled equivalent), comprised mostly of white rice from the northern and the central plain regions.

Table 2: Tenders of Government Rice Stocks on November 19, 2013			
Tender	Quality	Quantity (MT, milled)	Conditions
1	5% Grade White Rice	152,263	Export Only
	of which - MY2011/12 Main Crop	49,868	
	- MY2011/12 Off-Season Crop	51,838	
	- MY2012/13 Main Crop	50,557	
2	100% B Grade Fragrant Rice (Main Crop)	149,105	Domestic/Export
	of which - MY2011/12 Main Crop	100,035	
	- MY2012/13 Main Crop	49,070	
	A1 Super White rice	151,170	Domestic/Export
	Sub-Total	300,275	
Grand Total		452,538	
Source: Department of Foreign Trade, Ministry of Commerce			

### Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for November 4-10, 2013 totaled 31,439 metric tons, down 11,258 metric tons from the previous week, and down 12,963 metric tons from the four- week moving average of 44,402 metric tons (Table 3). Exports of white and parboiled rice from January 1 through November 10, 2013 totaled 2,808,438 metric tons, down 36 percent from 4,376,208 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through September 30, 2013 amounted to approximately 4.6 million metric tons, down 8 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	55,834	2,149	3,301	-34.9
Sep 8	84,835	60,402	2,234	3,353	-33.4
Sep 15	83,971	69,388	2,315	3,428	-32.4
Sep 22	78,084	72,515	2,396	3,522	-32.0
Sep 29	89,866	84,189	2,486	3,620	-31.3
Oct 6	78,405	82,581	2,564	3,721	-31.1
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8

*Note on data: \* Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report